



**BOARD MEETING DATE:**

9/08/2019

**No 6 Financial and performance reports**

**Item: a**

**Title: Finance reports July 2019**

**No of Pages. 12 incl Header**

Anglican Funds Gratton Diocese  
Level 1 - 50 Victoria Street  
Gratton 2460  
NSW

**Profit & Loss Statement**  
January to December 2019

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Forecast	Budget	Variance
<b>4-0000</b>															
<b>Income</b>															
Interest Recd - Investments	10,440	20,861	15,828	19,843	12,085	10,083	12,400	12,833	12,833	12,833	12,833	12,837	165,799	154,000	11,799
Interest Recd - Borrowers	72,392	49,379	64,939	59,130	71,545	81,225	79,377	477,986	83,333	83,333	83,333	83,337	894,655	1,000,000	(38,690)
Sundry Income - Other Asset classes and Sen	29,490	29,490	72,782	29,490	29,490	83,097	29,497	303,336	87,190	27,573	27,573	86,192	560,429	564,920	(4,491)
Total Income	112,322	99,720	153,549	108,563	113,120	174,404	121,273	882,952	183,356	123,739	123,739	182,366	1,820,863	1,716,920	(41,378)
<b>5-0000</b>															
<b>Cost Of Sales</b>															
Total Interest Paid to Investors	62,930	54,652	59,547	58,244	58,199	60,894	68,571	423,037	67,333	67,333	67,333	67,337	759,706	808,000	48,294
Gross Profit	49,393	45,068	94,002	50,320	54,920	113,509	52,703	459,915	116,023	56,406	56,406	115,029	861,177	910,920	(49,743)
<b>6-0000</b>															
<b>Expenses</b>															
Total Employee Benefits	7,347	9,047	9,004	8,317	9,004	9,200	8,945	60,863	9,160	8,760	8,760	9,760	106,063	107,920	1,857
Total Professional fees	1,825	2,485	1,825	1,825	1,825	1,825	3,040	14,650	3,897	3,897	3,897	3,888	34,126	46,755	12,629
Total Banking and Indue Costs	15,309	14,024	13,781	28,338	13,977	11,977	16,818	114,023	17,966	22,966	17,966	17,969	208,856	220,895	11,739
Total insurance costs	677	620	673	658	673	656	676	4,633	1,741	1,741	1,741	1,739	13,336	20,890	7,554
Total General Operations costs	767	905	1,113	2,206	1,585	769	3,739	11,085	2,244	2,244	2,244	2,251	22,312	26,935	4,623
Total Expenses	25,924	27,080	26,396	41,344	27,064	24,427	33,019	205,254	35,008	39,608	34,608	35,607	384,693	423,095	38,402
Total Net Profit	23,468	17,988	67,606	8,976	27,857	89,083	19,684	254,661	81,015	16,798	21,798	79,422	476,484	487,825	(11,341)
<b>9-0000</b>															
<b>Distribution to Diocese</b>															
Total Other Expenses	14,600	14,600	14,600	14,600	14,600	14,600	14,600	102,200	14,600	14,600	14,600	14,400	175,000	175,000	-
Net Profit/(Loss) after distribution	8,868	3,388	53,006	-5,624	13,257	74,483	5,084	152,461	66,415	2,198	7,198	65,022	301,484	312,825	(11,341)

**Anglican Funds Grafton Diocese**  
 Level 1 - 50 Victoria Street  
 Grafton 2460  
 NSW

**Profit & Loss Statement**  
 January to December 2019

	January	February	March	April	May	June	July	YTD	August	September	October	November	December	Forecast	Budget	Variance
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget	Budget	Budget	Budget	Budget	Budget	
<b>Income</b>																
4-1010 4-1010	0	0	0	0	0	0	0	0	12,833	12,833	12,833	12,833	12,837	64,169	154,000	(89,831)
4-1011 4-1011	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4-1012 4-1012	2,338	8,469	8,509	10,210	6,579	5,948	8,021	50,074	0	0	0	0	0	50,074	0	50,074
4-1013 4-1013	5,081	10,145	4,789	7,310	4,884	3,875	4,189	41,282	0	0	0	0	0	41,282	0	41,282
4-1014 4-1014	2,022	2,237	2,530	2,423	622	259	180	10,274	0	0	0	0	0	10,274	0	10,274
4-1015 4-1015	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Interest Recd - Investments</b>																
4-1020 4-1020	10,440	20,851	15,828	19,943	12,065	10,083	12,400	101,630	12,833	12,833	12,833	12,833	12,837	165,789	154,000	11,789
4-1021 4-1021	20,419	4,739	16,193	12,513	24,127	36,002	33,737	147,730	83,333	83,333	83,333	83,333	83,337	564,399	1,000,000	(435,601)
4-1022 4-1022	21,498	19,412	21,491	20,798	21,491	20,798	21,048	146,536	0	0	0	0	0	146,536	0	146,536
	30,475	25,229	27,255	25,819	25,926	24,425	24,592	183,720	0	0	0	0	0	183,720	0	183,720
<b>Interest Recd - Borrowers</b>																
4-1055 4-1055	72,392	49,379	64,939	59,130	71,545	81,225	79,377	477,986	83,333	83,333	83,333	83,333	83,337	894,655	1,000,000	(105,345)
4-1056 4-1056	4,527	4,527	4,462	4,527	4,527	4,527	4,527	17,908	4,527	4,527	4,527	4,527	4,527	54,524	54,524	219
4-1057 4-1057	24,963	24,963	24,965	24,963	24,963	24,963	24,963	173,855	24,025	24,025	23,033	23,033	23,033	291,004	290,946	58
4-1058 4-1058	0	0	0	0	0	0	0	-4,685	0	0	0	0	0	-4,685	0	(4,685)
4-2000 4-2000	0	0	0	0	0	0	0	0	13	13	13	13	7	59	150	(91)
4-2100 4-2100	0	0	43,625	0	0	58,625	0	102,250	0	58,625	0	0	58,625	219,500	219,500	0
4-3000 4-3000	0	0	0	0	0	0	7	8	0	0	0	0	0	8	0	8
<b>Sundry Income - Other Asset classes and Service Fee</b>																
	29,490	29,490	72,782	29,490	29,490	83,097	29,497	303,336	28,565	87,190	27,573	27,573	86,192	569,429	564,920	(4,491)
<b>Total Income</b>	112,322	99,720	153,549	108,563	113,120	174,404	121,273	882,952	124,731	183,356	123,739	123,739	182,366	1,620,883	1,718,920	(98,037)
Interest Paid to Investors	62,930	54,652	59,547	58,244	58,199	60,894	68,571	423,037	67,333	67,333	67,333	67,333	67,337	759,706	808,000	(48,294)
<b>Total Cost Of Sales</b>	62,930	54,652	59,547	58,244	58,199	60,894	68,571	423,037	67,333	67,333	67,333	67,333	67,337	759,706	808,000	(48,294)
<b>Gross Profit</b>	49,393	45,068	94,002	50,320	54,920	113,509	52,703	459,915	57,398	116,023	56,406	56,406	115,029	861,177	910,920	(49,743)
<b>Expenses</b>																
6-1100 6-1100	-1,355	462	462	-370	482	599	189	451	0	0	0	0	0	451	0	(451)
6-1200 6-1200	0	0	0	0	0	0	0	0	0	0	0	0	600	600	1,200	600
6-1300 6-1300	7,964	7,840	7,800	7,946	7,800	7,855	8,000	55,206	8,000	8,000	8,000	8,000	8,000	95,206	96,000	784
6-1500 6-1500	737	745	741	741	741	746	755	5,207	760	760	760	760	760	9,120	9,120	113
6-1600 6-1600	0	0	0	0	0	0	0	0	0	0	0	0	400	800	1,600	800
6-1700 6-1700	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Employee Benefits</b>	7,347	9,047	9,004	8,317	9,004	9,200	8,945	60,863	8,760	9,160	8,760	8,760	9,760	106,063	107,920	1,857
6-4200 6-4200	0	127	0	0	0	1,200	246	1,327	246	246	246	246	244	2,555	2,950	395
6-4300 6-4300	1,825	1,825	1,825	1,825	1,825	1,825	1,840	12,790	2,409	2,409	2,409	2,409	2,406	24,832	28,905	4,073
6-4360 6-4360	0	533	0	0	0	0	533	533	1,242	1,242	1,242	1,242	1,238	6,739	14,900	8,161
<b>Total Professional fees</b>	1,825	2,485	1,825	1,825	1,825	1,825	3,040	14,650	3,897	3,897	3,897	3,897	3,888	34,126	46,765	12,629
6-4400 6-4400	469	498	502	523	540	538	480	3,551	560	560	560	560	564	6,355	6,724	369
6-4402 6-4402	138	14	54	23	15	37	38	318	49	49	49	49	47	561	586	25
6-4410 6-4410	2,333	2,333	2,333	19,033	2,333	2,333	2,333	30,700	4,300	4,300	4,300	4,300	4,300	52,200	51,600	(600)
6-4412 6-4412	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6-4440 6-4440	868	292	0	0	0	0	0	1,160	0	0	0	0	0	1,160	5,000	(3,840)
6-4442 6-4442	2,500	2,500	2,500	121	2,000	685	1,600	11,906	2,500	2,500	2,500	2,500	2,500	24,406	30,000	5,594
6-4445 6-4445	9,000	8,387	8,392	8,637	9,088	8,383	14,500	66,388	10,140	10,140	10,140	10,140	10,140	117,093	121,685	4,592
<b>Total Banking Costs</b>	15,309	14,024	13,781	28,338	13,977	11,977	16,618	114,023	17,966	17,966	22,966	17,966	17,969	208,656	220,595	11,739
6-4510 6-4510	118	115	115	117	115	115	118	812	134	134	134	134	128	1,476	1,602	126
6-4530 6-4530	559	505	559	541	559	541	559	3,821	1,607	1,607	1,607	1,607	1,611	11,860	19,288	7,428
<b>Total insurance costs</b>	677	620	673	658	673	658	676	4,633	1,741	1,741	1,741	1,741	1,739	13,336	20,890	7,554
6-4600 6-4600	0	0	0	0	0	0	0	27	70	70	70	70	72	379	842	463

6-4610 6-4610	Marketing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6-4700 6-4700	Postage	0	95	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6-4800 6-4800	Printing & Stationery	140	8	50	842	7	10	1,089	8	2,146	489	53	173	173	173	173	173	173	173	173	173	173	173	2,080
6-4900 6-4900	Rent/Victoria Street	433	433	433	433	433	433	433	433	3,033	433	433	433	433	433	433	433	433	433	433	433	433	433	5,200
6-5000 6-5000	PC Repairs and Maintenance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6-5100 6-5100	Telephone	193	187	179	100	270	102	99	99	1,131	199	199	199	199	199	199	199	199	199	199	199	199	199	2,390
6-5200 6-5200	Travel & Accommodation - Board	0	182	0	619	654	0	1,779	3,234	890	890	890	890	890	890	890	890	890	890	890	890	890	10,876	
6-5300 6-5300	Travel & Accommodation - AFGD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6-5310 6-5310	AFGD Staff Expenses Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,750
	<b>Total General Operations costs</b>	767	905	1,113	2,206	1,585	789	3,739	11,085	2,244	2,244	2,244	2,244	2,244	2,244	2,244	2,244	2,244	2,244	2,244	2,244	2,244	2,244	26,935
	<b>Total Expenses</b>	25,924	27,080	26,396	41,344	27,064	24,427	33,019	205,254	34,608	34,608	34,608	34,608	34,608	34,608	34,608	34,608	34,608	34,608	34,608	34,608	34,608	34,608	423,095
	<b>Total Net Profit</b>	23,468	17,988	67,606	8,976	27,857	89,083	19,684	254,661	22,790	81,015	16,798	21,798	79,422	476,484	487,825	487,825	487,825	487,825	487,825	487,825	487,825	487,825	1,113,441
9-2200 9-2200	Contribution to Diocese	14,600	14,600	14,600	14,600	14,600	14,600	14,600	102,200	14,600	14,600	14,600	14,600	14,600	14,600	14,600	14,600	14,600	14,600	14,600	14,600	14,600	14,600	175,000
	<b>Total Other Expenses</b>	14,600	14,600	14,600	14,600	14,600	14,600	14,600	102,200	14,600	14,600	14,600	14,600	14,600	14,600	14,600	14,600	14,600	14,600	14,600	14,600	14,600	14,600	175,000
	<b>Net Profit(Loss) after distribution</b>	8,868	3,388	53,006	-5,624	13,257	74,483	5,084	152,461	8,190	66,415	2,198	7,198	65,022	301,484	312,925	312,925	312,925	312,925	312,925	312,925	312,925	312,925	(11,341)

**Anglican Funds Grafton Diocese**

Level 1 - 50 Victoria Street  
Grafton 2460  
NSW

**Balance Sheet**

As of July 2019

Account No.			
1-0000	Assets		
1-1000	Current Assets		
1-1105	WBC 032537 247819 Operating Ac	\$24,275.28	
1-1110	WBC 032537 120455 Client Chq	\$129,343.34	
1-1130	AFSA Float SAV00000202	\$59.23	
1-1131	AFSA MIA SAV00041173	\$4,890,352.72	
1-1137	Daily Txns Unproc'd in Phoenix	(\$646,321.19)	
1-1160	WBC 032537 163017 Cash Managem	\$443,594.05	
1-1165	Melb DIF 30 day term	\$3,500,000.00	
1-1170	Accrued Int Receivable Investm	\$19,565.48	
1-1171	Ord Min List Accrued Int Rec	(\$8,289.30)	
1-1172	Ord Min U/List Accrued Int Rec	\$413.00	
1-1400	Prepaid Insurance	\$1,658.16	
1-2700	Furniture & Fixtures		
1-2710	Furniture & Fixtures Orig Cost	\$4,852.56	
1-2720	Furniture & Fixtures Accum Dep	(\$1,638.72)	
1-2800	Plant & Equipment		
1-2810	Computer Hardware	\$26,730.39	
1-2820	Acc Depn Computer Hardware	(\$25,866.25)	
1-2900	Intangible Assets		
1-2910	Computer Software	\$60,500.00	
1-2920	Acc Depn - Compr Software	(\$60,500.00)	
1-3000	Financial Assets - Current		
1-3114	AFSA Term Investment	\$1,000,000.00	
1-3120	AFSA Security Dep SAV00000203	\$250,355.85	
1-3130	WBC Term Invested Funds	\$100,000.00	
1-3145	Ord Minnett-Listed Investments	\$1,180,298.40	
1-3148	Ord Minn-Global Investments	\$6,315,858.00	
1-3150	Loan Assets		
1-3155	Line of Credit - O/D	\$9,487,814.41	
1-3160	Loan Advances	\$4,557,620.22	
1-3170	Loan Advances - P & I	\$5,489,662.42	
1-3190	Accrued Interest Loans		
1-3199	Financial Assets Current - Adj	(\$15,104,496.17)	
1-4000	Financial Assets - Non Current		
1-4110	Financial Assets Non Current	\$15,104,496.17	
	Total Assets		
2-0000	Liabilities		
2-1000	Current Liabilities		
2-1004	Audit Costs	\$13,210.00	
2-1100	Accrued Interest payable		
2-1101	2243130 Access Acc INT PAY	\$17.05	
2-1102	2243131 Inst Acc INT PAY	\$51.16	
2-1104	2243133 Parish Prov INT PAY	\$28.00	
2-1200	Accounts payable		\$69.04
2-1221	2243310 Term 90 Days INT PAY		\$26,659.41
2-1222	2243320 Term 180 days INT PAY		\$63,599.67
2-1223	2243330 Term 365 days INT PAY		\$137,892.76
2-1700	Investor Funds Fin Liab Curren		
2-1710	2103300 Access Accounts	\$129,031.87	
2-1715	2103310 Institution Access	\$147,245.64	
2-1725	2103330 Parish Provider Access	\$4,807.50	
2-1730	2103350 Interest Free Deposits	\$8,630.94	
2-1735	2103370 Chq Acc Parishes	\$900,184.16	
2-1740	2103380 Chq Acc Ministry	\$2,319,836.92	
2-1745	2103400 Anglican Affiliates	\$1,487,014.89	
2-1750	139 Parishes CMA	\$604,950.09	
2-1755	2183310 Term Inv 90 days	\$9,494,166.83	
2-1756	2103420 Clergy Access Account	\$224,474.45	
2-1760	2183320 Term Inv 180 days	\$10,555,674.61	
2-1765	2183330 Term Inv 365 days	\$9,015,413.15	
2-1900	Other Current Liabilities		
2-1910	Accrued Annual Leave	\$5,818.07	
2-1911	Accrued Long Service Leave	\$9,488.20	
2-1915	Accrued Expenses	\$16,100.00	
2-3030	GST from purchases		(\$738.46)
2-9999	Westpac Unknown transactions		\$223.68
	Total Liabilities		
	Net Assets		
3-0000	Equity		
3-7000	Revaluation Financial Assets		(\$16,482.56)
3-8000	Retained Earnings		\$1,440,509.90
3-9000	Current Earnings		\$152,461.08
	Total Equity		

**Anglican Funds Grafton Diocese**  
Level 1 - 50 Victoria Street  
Grafton 2460  
NSW

## Balance Sheet [Multi-Period]

January 2019 To July 2019

Account No.	Account Name	January	February	March	April	May	June	July
	<b>Assets</b>							
	<b>Current Assets</b>	1,075,297	1,290,336	1,287,869	1,240,029	311,482	270,754	253,619
		11,470,780	9,060,173	7,465,838	6,243,028	3,734,830	3,503,432	8,438,041
		7,509,199	7,509,199	7,502,323	7,502,323	7,502,323	7,496,156	7,496,156
		27,518	26,072	17,401	44,461	24,507	15,065	13,347
	<b>Fixed Assets</b>							
	Fixed Assets	4,939	4,939	4,570	4,447	4,324	4,201	4,078
	<b>Loan Assets</b>	14,271,797	14,739,617	16,354,357	17,059,329	20,921,029	24,959,892	20,535,097
		0	0	0	0	0	0	0
	<b>Total Assets</b>	34,359,531	32,630,335	32,632,358	32,093,618	32,498,496	36,249,500	36,740,338
	<b>Liabilities</b>							
	<b>Current Liabilities</b>							
		46,209	42,493	48,417	29,716	24,582	26,798	29,379
		86	169	256	343	435	0	96
		201,967	188,112	207,987	195,691	198,272	215,156	228,152
	<b>Investor Funds Fin Liab Current</b>	7,998,130	6,271,934	6,138,343	5,705,890	6,595,435	4,697,225	5,826,176
		24,658,258	24,669,031	24,734,147	24,664,932	24,166,686	29,723,697	29,065,255
	<b>Sundry Liabilities</b>	13,403	13,731	12,214	11,676	14,459	14,996	14,568
		224	224	224	224	224	224	224
	<b>Total Liabilities</b>	32,918,277	31,185,694	31,141,587	30,608,471	31,000,092	34,678,096	35,163,850
	<b>Net Assets</b>	1,441,253	1,444,641	1,490,771	1,485,147	1,498,404	1,571,405	1,576,488
	<b>Equity</b>							
	Total Equity	1,441,253	1,444,641	1,490,771	1,485,147	1,498,404	1,571,405	1,576,488

**Anglican Funds Grafton Diocese**  
Level 1 - 50 Victoria Street  
Grafton 2460  
NSW

**Balance Sheet [Multi-Period]**

January 2019 To July 2019

Account No.	Account Name	January	February	March	April	May	June	July
<b>Assets</b>								
<b>Current Assets</b>								
1-1105	WBC 032537 247819 Operating Ac	8,743	14,510	7,865	7,258	15,966	10,203	24,275
1-1110	WBC 032537 120455 Client Chq	158,441	142,963	169,848	122,616	135,170	76,123	129,343
1-3130	WBC Term Invested Funds	900,000	1,100,000	1,100,000	1,100,000	100,000	100,000	100,000
1-3147	Ord Minnett-Global Cash Trust	8,113	32,863	10,156	10,156	60,347	84,427	0
		<b>1,075,297</b>	<b>1,290,336</b>	<b>1,287,869</b>	<b>1,240,029</b>	<b>311,482</b>	<b>270,754</b>	<b>253,619</b>
1-1130	AFSA Float SAV00000202	7,325	1,797	876	948	93	133	59
1-1131	AFSA MIA SAV00041173	5,001,781	3,727,715	4,068,415	3,084,906	2,142,207	2,396,809	4,890,353
1-1137	Daily Txns Unproc'd in Phoenix	-116,754	-178,363	-28,619	-1,388,465	44,916	100,896	-646,321
1-1160	WBC 032537 163017 Cash Managem	330,234	260,466	176,202	296,283	297,882	255,532	443,594
1-1165	Melb DIF 30 day term	6,000,000	5,000,000	3,000,000	4,000,000	1,000,000	500,000	3,500,000
1-3120	AFSA Security Dep SAV00000203	248,194	248,559	248,964	249,357	249,732	250,062	250,356
		<b>11,470,780</b>	<b>9,060,173</b>	<b>7,465,838</b>	<b>6,243,028</b>	<b>3,734,830</b>	<b>3,503,432</b>	<b>8,438,041</b>
1-3145	Ord Minnett-Listed Investments	1,192,879	1,192,879	1,179,040	1,179,040	1,179,040	1,180,298	1,180,298
1-3148	Ord Minn-Global Investments	6,316,320	6,316,320	6,323,283	6,323,283	6,323,283	6,315,858	6,315,858
		<b>7,509,199</b>	<b>7,509,199</b>	<b>7,502,323</b>	<b>7,502,323</b>	<b>7,502,323</b>	<b>7,496,156</b>	<b>7,496,156</b>
1-1170	Accrued Int Receivable Investm	32,203	26,520	13,544	25,519	26,826	12,848	19,565
1-1171	Ord Min List Accrued Int Rec	-8,989	-4,462	0	4,527	-4,811	0	-8,289
1-1172	Ord Min U/List Accrued Int Rec	-616	-402	0	11,098	-265	0	413
1-1400	Prepaid Insurance	4,920	4,416	3,857	3,316	2,758	2,217	1,658
		<b>27,518</b>	<b>26,072</b>	<b>17,401</b>	<b>44,461</b>	<b>24,507</b>	<b>15,065</b>	<b>13,347</b>
<b>Fixed Assets</b>								
1-2710	Furniture & Fixtures Orig Cost	4,853	4,853	4,853	4,853	4,853	4,853	4,853
1-2720	Furniture & Fixtures Accum Dep	-1,401	-1,401	-1,503	-1,537	-1,571	-1,605	-1,639
1-2810	Computer Hardware	26,730	26,730	26,730	26,730	26,730	26,730	26,730
1-2820	Acc Depn Computer Hardware	-25,243	-25,243	-25,510	-25,599	-25,688	-25,777	-25,866
1-2910	Computer Software	60,500	60,500	60,500	60,500	60,500	60,500	60,500
1-2920	Acc Depn - Comptr Software	-60,500	-60,500	-60,500	-60,500	-60,500	-60,500	-60,500
	<b>Fixed Assets</b>	<b>4,939</b>	<b>4,939</b>	<b>4,570</b>	<b>4,447</b>	<b>4,324</b>	<b>4,201</b>	<b>4,078</b>
<b>Loan Assets</b>								
1-3114	AFSA Term Investment	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1-3155	Line of Credit - O/D	2,259,905	2,891,022	4,663,249	5,543,780	9,546,986	13,785,171	9,487,814
1-3160	Loan Advances	4,558,070	4,555,984	4,558,064	4,557,370	4,558,064	4,557,370	4,557,620
1-3170	Loan Advances - P & I	6,453,822	6,292,611	6,133,044	5,958,179	5,815,980	5,617,350	5,489,662
	<b>Loan Assets</b>	<b>14,271,797</b>	<b>14,739,617</b>	<b>16,354,357</b>	<b>17,059,329</b>	<b>20,921,029</b>	<b>24,959,892</b>	<b>20,535,097</b>
1-3199	Financial Assets Current - Adj	-15,104,496	-15,104,496	-15,104,496	-15,104,496	-15,104,496	-15,104,496	-15,104,496
1-4110	Financial Assets Non Current	15,104,496	15,104,496	15,104,496	15,104,496	15,104,496	15,104,496	15,104,496
		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Total Assets</b>	<b>34,359,531</b>	<b>32,630,335</b>	<b>32,632,358</b>	<b>32,093,618</b>	<b>32,498,496</b>	<b>36,249,500</b>	<b>36,740,338</b>
<b>Liabilities</b>								
<b>Current Liabilities</b>								
2-1004	Audit Costs	23,715	25,540	5,895	7,720	9,545	11,370	13,210
2-1200	Accounts payable	10,994	2,953	26,022	10,996	2,364	2,359	69
2-1915	Accrued Expenses	11,500	14,000	16,500	11,000	12,673	13,069	16,100
		<b>46,209</b>	<b>42,493</b>	<b>48,417</b>	<b>29,716</b>	<b>24,582</b>	<b>26,798</b>	<b>29,379</b>

2-1101	2243130 Access Acc INT PAY	17	32	43	55	68	0	17
2-1102	2243131 Inst Acc INT PAY	39	76	122	166	213	0	51
2-1104	2243133 Parish Prov INT PAY	31	61	90	121	153	0	28
		<b>86</b>	<b>169</b>	<b>256</b>	<b>343</b>	<b>435</b>	<b>0</b>	<b>96</b>
2-1221	2243310 Term 90 Days INT PAY	18,134	15,351	28,098	23,857	13,686	25,625	26,659
2-1222	2243320 Term 180 days INT PAY	53,722	68,709	63,536	56,708	62,883	60,139	63,600
2-1223	2243330 Term 365 days INT PAY	130,110	104,052	116,353	115,127	121,703	129,392	137,893
		<b>201,967</b>	<b>188,112</b>	<b>207,987</b>	<b>195,691</b>	<b>198,272</b>	<b>215,156</b>	<b>228,152</b>
	<b>Investor Funds Fin Liab Current</b>							
2-1710	2103300 Access Accounts	115,186	104,147	92,529	90,433	88,932	102,407	129,032
2-1715	2103310 Institution Access	118,882	126,448	137,093	130,709	135,893	144,994	147,246
2-1725	2103330 Parish Provider Access	4,614	3,916	5,211	4,539	4,938	4,397	4,808
2-1730	2103350 Interest Free Deposits	8,874	8,844	8,222	8,124	8,257	8,553	8,631
2-1735	2103370 Chq Acc Parishes	862,557	819,096	795,470	797,810	837,806	814,942	900,184
2-1740	2103380 Chq Acc Ministry	3,636,377	2,864,729	2,565,341	2,793,792	3,497,545	1,846,847	2,319,837
2-1745	2103400 Anglican Affiliates	2,436,365	1,563,922	1,727,809	1,065,036	1,182,763	928,292	1,487,015
2-1750	139 Parishes CMA	572,582	581,551	605,604	604,944	618,239	627,060	604,950
2-1756	2103420 Clergy Access Account	242,693	199,281	201,063	210,503	221,062	219,732	224,474
	<b>Investor Funds Fin Liab Current</b>	<b>7,998,130</b>	<b>6,271,934</b>	<b>6,138,343</b>	<b>5,705,890</b>	<b>6,595,435</b>	<b>4,697,225</b>	<b>5,826,176</b>
2-1755	2183310 Term Inv 90 days	5,722,725	6,863,031	7,024,676	7,018,475	5,615,889	9,527,330	9,494,167
2-1760	2183320 Term Inv 180 days	8,944,669	8,885,722	8,790,737	8,768,912	9,770,676	11,173,363	10,555,675
2-1765	2183330 Term Inv 365 days	9,990,864	8,920,279	8,918,734	8,877,545	8,780,120	9,023,004	9,015,413
		<b>24,658,258</b>	<b>24,669,031</b>	<b>24,734,147</b>	<b>24,664,932</b>	<b>24,166,686</b>	<b>29,723,697</b>	<b>29,065,255</b>
	<b>Sundry Liabilities</b>							
2-1910	Accrued Annual Leave	4,013	4,475	4,937	4,567	5,029	5,629	5,818
2-1911	Accrued Long Service Leave	9,488	9,488	9,488	9,488	9,488	9,488	9,488
2-3030	GST from purchases	-98	-232	-2,211	-2,380	-58	-121	-738
	<b>Sundry Liabilities</b>	<b>13,403</b>	<b>13,731</b>	<b>12,214</b>	<b>11,676</b>	<b>14,459</b>	<b>14,996</b>	<b>14,568</b>
2-9999	Westpac Unknown transactions	224	224	224	224	224	224	224
		<b>224</b>	<b>224</b>	<b>224</b>	<b>224</b>	<b>224</b>	<b>224</b>	<b>224</b>
	<b>Total Liabilities</b>	<b>32,918,277</b>	<b>31,185,694</b>	<b>31,141,587</b>	<b>30,608,471</b>	<b>31,000,092</b>	<b>34,678,096</b>	<b>35,163,850</b>
	<b>Net Assets</b>	<b>1,441,253</b>	<b>1,444,641</b>	<b>1,490,771</b>	<b>1,485,147</b>	<b>1,498,404</b>	<b>1,571,405</b>	<b>1,576,488</b>
	<b>Equity</b>							
3-7000	Revaluation Financial Assets	-8,125	-8,125	-15,001	-15,001	-15,001	-16,483	-16,483
3-8000	Retained Earnings	1,440,510	1,440,510	1,440,510	1,440,510	1,440,510	1,440,510	1,440,510
3-9000	Current Earnings	8,868	12,256	65,262	59,638	72,895	147,377	152,461
	<b>Total Equity</b>	<b>1,441,253</b>	<b>1,444,641</b>	<b>1,490,771</b>	<b>1,485,147</b>	<b>1,498,404</b>	<b>1,571,405</b>	<b>1,576,488</b>



**Capital Adequacy (4.4.2):** (Target > 10% of Risk Weighted Assets)

Assets	Weighting	Asset Value	RWA
Cash (Govt. Securities, A Rated Aust. Banks)	10%	\$ 10,337,980	\$ 1,033,798
Cash (Other Aust. Banks, ADI's)		\$ -	\$ -
Rating AAA to AA-	20%	\$ -	\$ -
Rating A+ to BBB-	50%	\$ -	\$ -
Rating BB+ to B-	100%	\$ -	\$ -
Rating CCC to D	200%	\$ -	\$ -
Unrated	400%	\$ -	\$ -
Internal Loans - Unsecured	100%	\$ -	\$ -
Internal Loans		\$ -	\$ -
Secured Commercial	75%	\$ 32,837,283	\$ 24,627,962
Secured Residential	50%	\$ -	\$ -
External Loans - Secured Residential Property	75%	\$ -	\$ -
External Loans - Secured Commercial property	125%	\$ -	\$ -
Other Investments (excluding Equities) with claims on Australian and International counter parties:		\$ -	\$ -
Rating AAA to AA-	20%	\$ -	\$ -
Rating A+ to BBB-	50%	\$ 7,480,026	\$ 3,740,013
Rating BB+ to B-	100%	\$ -	\$ -
Rating CCC to D	200%	\$ -	\$ -
Unrated	400%	\$ -	\$ -
Other Investments/assets and Equities	400%	\$ -	\$ -
<b>Total Assets</b>		<b>50,655,289</b>	<b>\$ 29,401,773</b>

Note: includes undrawn facility limits  
Note Adelaide utilise drawn facilities only.

**Risk Concentration:**

To the extent an External loans exceeds 5% of Total Assets

Limit	5%	Total Assets:	Limit Amount:	Number			
Limit	5%	\$ 50,655,289	\$ 2,532,764				
Loans > 5% of TA			\$ -	400%	\$ -	\$ -	\$ -

To the extent an Internal loans exceeds 30% of Total Assets

Limit	30%	Total Assets:	Limit Amount:				
Limit	30%	\$ 50,655,289	\$ 15,196,587				
Loans > 30% of TA				200%	\$ -	\$ -	\$ -

**Total Risk Weighted Assets** \$ **29,401,773**

8% of risk weighted assets \$ 2,352,142

+ 2.5% Buffer \$ 735,044

**Required Capital 10.5%** \$ **3,087,186**

Equity:			
Accumulated Funds		\$	1,592,971
Asset Reserves		-\$	16,483
<b>Total Equity</b>		<b>\$</b>	<b>1,576,488</b>
"Surplus" Capital		-\$	1,510,698
<b>Actual Capital Adequacy ratio</b>			<b>5.36%</b>

Comments should actual Capital Adequacy ratio be < 10.5%

**Liquidity (4.1):** (> 10% of Total Assets):

Total Assets:		\$	50,655,289	
Minimum Liquidity requirement	10%	\$	5,065,529	
Actual position:				
Cash		\$	10,337,980	
Undrawn Bank OD Facility		\$	1,000,000	
Total Actual Liquidity		\$	11,337,980	
"Surplus" Liquidity		\$	6,272,452	
Actual Liquidity Ratio				22.4%

Comments should actual Liquidity ratio be < 10%

**4.3 Depositors in excess of 5% of Liabilities**

Total depositors in excess of 5% of Liabilities	\$	19,190,770	\$	19,190,770	55.0%
Total liabilities	\$	34,891,431			

**Comments on large depositors**

The number of accounts/clients with balances in excess of 5% is: **2** Corporate Trustees & SCRLC

**AFGD Capital Adequacy & Liquidity:**

**31/07/2019**

<b>Capital Adequacy (4.4.2): (Target &gt; 10% of Risk Weighted Assets)</b>			
<b>Assets</b>	<b>Weighting</b>	<b>Asset Value</b>	<b>RWA</b>
Cash (Govt. Securities, A Rated Aust. Banks)	10%	\$ 10,337,980	\$ 1,033,798
Cash (Other Aust. Banks, ADI's)		\$ -	\$ -
Rating AAA to AA-	20%	\$ -	\$ -
Rating A+ to BBB-	50%	\$ -	\$ -
Rating BB+ to B-	100%	\$ -	\$ -
Rating CCC to D	200%	\$ -	\$ -
Unrated	400%	\$ -	\$ -
Internal Loans - Unsecured	100%	\$ -	\$ -
Internal Loans		\$ -	\$ -
Secured Commercial	75%	\$ 19,535,097	\$ 14,651,323
Secured Residential	50%	\$ -	\$ -
External Loans - Secured Residential Property	75%	\$ -	\$ -
External Loans - Secured Commercial property	125%	\$ -	\$ -
Other Investments (excluding Equities) with claims on Australian and International counter parties:		\$ -	\$ -
Rating AAA to AA-	20%	\$ -	\$ -
Rating A+ to BBB-	50%	\$ 7,480,026	\$ 3,740,013
Rating BB+ to B-	100%	\$ -	\$ -
Rating CCC to D	200%	\$ -	\$ -
Unrated	400%	\$ -	\$ -
Other Investments/assets and Equities	400%	\$ -	\$ -
<b>Total Assets</b>		<b>37,353,103</b>	<b>\$ 19,425,134</b>
<b>Risk Concentration:</b>			
To the extent an External loans exceeds 5% of Total Assets			
	<b>Total Assets:</b>	<b>Limit Amount:</b>	<b>Number</b>
Limit 5%	\$ 37,353,103	\$ 1,867,655	
Loans > 5% of TA		\$ -	400%
		\$ -	\$ -
		\$ -	\$ -
To the extent an Internal loans exceeds 30% of Total Assets			
	<b>Total Assets:</b>	<b>Limit Amount:</b>	
Limit 30%	\$ 37,353,103	\$ 11,205,931	
Loans > 30% of TA		\$ -	200%
		\$ -	\$ -
		\$ -	\$ -
		<b>Total Risk Weighted Assets</b>	<b>\$ 19,425,134</b>
		8% of risk weighted assets	\$ 1,554,011
		+ 2.5% Buffer	\$ 485,628
		<b>Required Capital 10.5%</b>	<b>\$ 2,039,639</b>
<b>Equity:</b>			
		Accumulated Funds	\$ 1,592,971
		Asset Reserves	\$ 16,483
		<b>Total Equity</b>	<b>\$ 1,576,488</b>
		"Surplus" Capital	\$ 463,151
		<b>Actual Capital Adequacy ratio</b>	<b>8.12%</b>
Comments should actual Capital Adequacy ratio be < 10.5%			

Note: excludes available for re-draw & undrawn facility limits  
Note Adelaide utilise drawn facilities only.

<b>Liquidity (4.1): (&gt; 10% of Total Assets):</b>			
Total Assets:		\$ 37,353,103	
Minimum Liquidity requirement	10%		\$ 3,735,310
<b>Actual position:</b>			
Cash		\$ 10,337,980	
Undrawn Bank OD Facility		\$ 1,000,000	
Total Actual Liquidity			\$ 11,337,980
"Surplus" Liquidity			\$ 7,602,670
Actual Liquidity Ratio			30.4%
Comments should actual Liquidity ratio be < 10%			

<b>4.3 Depositors in excess of 5% of Liabilities</b>			
Total depositors in excess of 5% of Liabilities	\$ 19,190,770	\$ 19,190,770	55.0%
Total liabilities		\$ 34,891,431	
<b>Comments on large depositors</b>			
The number of accounts/clients with balances in excess of 5% is:	2	Corporate Trustees & SCRLC	

31-Jul-19		Loan Book Data	Loan Balance	Unsecured	Limits	Utilized/Not Drawn	Rate	Open Date	Amount Borrowed	Loan Expiry Date	
COM/730	436032770	Secondary Campus Stage 2	\$ 1,767,672.55				6.10%	10/05/2005	\$ 1,758,979.66	31/12/2037	
COM/730	436040020	Stage 3 Building Loan	\$ 114,024.54				5.41%	30/04/2013	\$ 257,533.50	30/04/2022	
COM/730	436040021	Stage 4 Building Loan	\$ 1,226,511.15				5.41%	30/04/2013	\$ 1,672,479.08	30/04/2025	
COM/730	436040019	Stage 2 Building Loan	\$ 144,248.93				5.41%	30/04/2013	\$ 405,163.30	30/04/2021	
COM/730	436040173	Construction Learning Spaces	\$ 752,673.75				4.19%	23/11/2018	\$ 750,000.00	23/11/2034	
COM/730	436040136	Stanley St Unit Purchase	\$ 552,489.30				5.34%	25/01/2017	\$ 550,000.00	25/01/2047	
COM/731	436040139	Refinance 10 Coffis old Obse	\$ 13,156.11				4.85%	19/04/2017	\$ 174,000.00	19/04/2037	
COM/731	436040069	McLean St, Coffis Harbour NSW	\$ 53,113.22				4.85%	01/12/2015	\$ 194,000.00	01/12/2031	
COM/731	436034254	Surplus Debt - 2nd Tranche	\$ 10,159.43				6.10%	14/03/2012	\$ 1,190,001.32	28/03/2037	
COM/731	436040052	Refinance of Solar Panel Loan	\$ 39,544.66				7.10%	01/08/2014	\$ 146,000.00	01/02/2021	
COM/731	436040128	Administration & Classrooms	\$ 2,222,372.80				5.56%	03/01/2017	\$ 2,500,000.00	03/01/2032	
COM/731	436040059	Principal and interest loan	\$ 13,764.70				5.50%	18/12/2014	\$ 1,200,000.00	18/12/2026	
COM/731	436040113	Rectory Loan	\$ 128,817.23				4.85%	23/08/2016	\$ 157,534.35	23/08/2031	
COM/731	436040011	Middle School Stage 4	\$ 442,496.25				4.98%	02/04/2013	\$ 1,003,662.80	02/05/2023	
COM/731	436040012	Stage 5	\$ 205,659.17				4.98%	02/04/2013	\$ 432,399.82	02/11/2023	
COM/731	436040013	Stage 6	\$ 595,164.77				4.98%	02/04/2013	\$ 1,209,360.63	02/05/2024	
COM/731	436040015	Building Loan Stage 7	\$ 641,290.38				4.98%	02/04/2013	\$ 959,563.76	10/12/2027	
COM/731	436040014	Admin Building Stage 6b 1	\$ 497,387.33				4.98%	02/04/2013	\$ 786,598.41	02/01/2027	
COM/731	436040166	CCELC Purchase	\$ 507,409.21				4.98%	05/06/2018	\$ 1,777,000.00	05/03/2026	
COM/731	436040146	Clergy Car Loan	\$ 28,365.54				5.85%	22/08/2017	\$ 43,532.00	22/08/2022	
COM/731	436040170	Ridge Clergy Car Loan	\$ 18,452.33				5.85%	04/10/2018	\$ 21,660.00	04/10/2023	
COM/731	436040149	Clergy Car Loan	\$ 6,226.55				5.85%	28/11/2017	\$ 13,450.00	28/11/2021	
COM/731	436040071	Clergy Car Loan	\$ 6,474.25				6.00%	15/01/2016	\$ 20,000.00	15/02/2021	
COM/731	436040148	Clergy Car Loan	\$ 3,071.79				5.85%	19/10/2017	\$ 7,000.00	19/10/2020	
COM/731	436040143	Clergy Car Loan - Jenks	\$ 24,807.05				5.85%	13/06/2017	\$ 40,000.00	13/06/2022	
COM/731	436040145	Clergy Car Loan	\$ 23,498.58				5.85%	11/08/2017	\$ 36,000.00	11/08/2022	
COM/731	436040161	Clergy Car Loan Toyota Corolla	\$ 6,433.07				5.85%	06/02/2018	\$ 11,862.00	06/02/2021	
OD 535	438040007	Annual Insurance Premium Fundi	\$ -	\$ 450,000.00							
OD 535	438040004	Line of Credit	\$ 824.82	\$ -	\$ 850,000.00				\$ 849,175.18		
OD 535	438040015	Working Capital & Residual Fun	\$ 54,183.16	\$ -	\$ 3,100,000.00				\$ 3,045,816.84		
OD 535	438040010	Working Capital	\$ -	\$ -	\$ 200,000.00				\$ 200,000.00		
OD 535	438040008	Line of Credit	\$ 3,284,305.57	\$ -	\$ 8,000,000.00				\$ 4,715,694.43		
OD 535	438040017	Line of Credit	\$ -	\$ -	\$ 190,000.00				\$ 190,000.00		
OD 535	438040018	Line of Credit	\$ 3,338,810.60	\$ -	\$ 6,000,000.00				\$ 2,661,189.40		
OD 535	438040025	Working Capital Requirements	\$ 2,808,310.30	\$ -	\$ 3,450,000.00				\$ 641,689.70		
OD 535	438040026	Information Computer Technolog	\$ 1,379.96	\$ -	\$ 550,000.00				\$ 548,620.04		
<b>Total Loan Book assets</b>			<b>\$ 19,636,087.05</b>	<b>\$ -</b>	<b>\$ 22,790,000.00</b>				<b>\$ 13,302,186.69</b>		
<b>Excludes redraw</b>			<b>\$ 32,837,282.64</b>								
<b>Loans only</b>			<b>\$ 10,047,282.64</b>								
<b>Overdrafts only</b>			<b>\$ 9,487,814.41</b>								
		Anglican Diocese of Grafton	\$ -	\$ 450,000.00					\$ -	4.85%	0.00%
		St Columba Anglican School Council Inco	\$ -	\$ 8,000,000.00					\$ 80,000.00	3.29%	1.00%
		Cantrair Properties Pty Ltd	\$ -	\$ 190,000.00					\$ -	5.53%	0.00%
		Clarence Valley Anglican School	\$ -	\$ 850,000.00					\$ 4,250.00	6.10%	0.50%
		Anglicare North Coast	\$ -	\$ 200,000.00					\$ 1,000.00	5.00%	0.50%
		Emmanuel Anglican College	\$ -	\$ 3,100,000.00					\$ 23,250.00	3.44%	0.75%
		Lindisfarne Anglican School	\$ -	\$ 6,000,000.00					\$ 66,000.00	2.8048%	1.10%
		Bishop Druit College Council	\$ -	\$ 5,450,000.00					\$ 54,500.00	4.36%	1.00%
		Bishop Druit College Council	\$ -	\$ 550,000.00					\$ 5,500.00	4.36%	1.00%
			<b>\$ 24,790,000.00</b>	<b>\$ -</b>	<b>\$ 234,600.00</b>				<b>\$ 3,611</b>	<b>3.61%</b>	<b>0.95%</b>
<b>Average return</b>			<b>3.437%</b>								
refer balance by rate end of month for benchmark											

**Largest exposure**  
**St Columba Anglican School**  
**includes full OD limit**  
**\$ 10,889,406.11**

**Balance of OD only**  
**\$ 6,173,711.68**

**Excludes redraw**

**Loans only**

**Overdrafts only**

**Average return**  
**3.437%**  
refer balance by rate end of month for benchmark

# ORD MINNETT

## PORTFOLIO VALUATION

Portfolio Details as at: 31 July 2019

Corp Trustees of Diocese of Grafton GDIF

Code	Security Name	Quantity	Cost Base	Market Price	Market Value	Assets %	Est. Yield %	Est. Annual Income	Est. Franking %	Est. Franking Credits	Est. Gross Yield %
<b>INTEREST RATE SECURITIES</b>											
AU3FN0024410	MEB FRN 29/08/2019-2024 BBSW+2.70%	1,700,000	1,699,829.00	1.00	1,701,853.00	22.75	2.62	70,109.70			2.62
AU3FN0032710	AAI LTD FRN 06/10/2022 - 2042 BBSW+3.20%	2,000,000	2,120,940.00	1.05	2,091,480.00	27.96	2.71	86,618.00			2.71
AU3FN0033668	BENDIGO FRN 09/12/2021-2026 BBSW+2.80%	1,000,000	1,031,930.00	1.03	1,030,750.00	13.78	2.48	41,663.00			2.48
AU3FN0037917	AMPAUS FRN 01/12/2022 - 2027 BBSW+1.80%	500,000	502,260.00	0.97	483,225.00	6.46	3.89	16,000.00			3.89
AU3FN0039426	CHALLENGER LIFE CO LTD FRN 24/11/2022 -2042 BBSW+2.10%	500,000	500,000.00	1.01	503,530.00	6.73	2.89	17,714.00			2.89
AU3FN0048716	AUSWIDE BANK LTD FRN 06/12/2024 - 2029 BBSW+3.2%	500,000	500,000.00	1.00	499,640.00	6.68	4.23	22,770.50			4.23
<b>Sub Total</b>			<b>6,354,959.00</b>		<b>6,310,478.00</b>	<b>84.36</b>		<b>254,875.20</b>			
<b>HYBRID SECURITIES</b>											
AYUHB	AUSTRALIAN UNITY LTD	11,437	1,160,074.15	102.26	1,169,547.62	15.64	4.61	53,950.62			4.61
<b>Sub Total</b>			<b>1,160,074.15</b>		<b>1,169,547.62</b>	<b>15.64</b>		<b>53,950.62</b>			
<b>TOTAL PORTFOLIO</b>						<b>100.00</b>	<b>4.13</b>	<b>308,825.82</b>			<b>4.13</b>

Adviser Name: Alison Perrott  
 Location: ADELAIDE  
 Phone No: (08) 8203 2500  
 Account No: 1146256

Note: Estimate information based on rolling 12 months actual data.

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