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**Minutes – Special Board Meeting  
Monday 4 November 2019  
Video Conference**

**1. Opening Prayer** - Meeting opened at 3.02pm. Prayers were led by Mr David Ford

**2. Attendees:** Mr David Ford (Chair), Mr Phil Crandon, Mr Ted Clarke,  
Mr Gary Boyd, Mr John Adlington.

Non-members: Mr Chris Nelson.

All participants were joined by Zoom video conference

**Apologies:** Bishop Murray Harvey.

**3. Business**

The meeting was called to discuss the proposed Expanded Service Agreement (ESA) between AFGD and Anglican Funds South Australia (AFSA) as amended.

It was reported to the meeting that the proposed agreement has been amended with respect to the Limitation of Liability which has been raised from "fees" to "\$1 million".

The Board was advised that the limitation of liability clause will probably exclude insurance coverage for losses applicable to this clause.

Attempts have been made to negotiate a higher limit of liability but without success.

The Board discussed this situation including the risk faced by AFGD and how such a risk may eventuate, mitigations of the risks, the benefits of entering into an agreement of this type, and the alternatives to signing an agreement with AFSA.

*That the AFGD Board, noting that the amended Expanded Services Agreement with Anglican Funds South Australia has an improved Limit of Liability to \$1 million, and noting that although \$1 million is not sufficient to cover all potential risks, recommends that the Corporate Trustees proceed with signing of the amended Expanded Services Agreement.*

**Moved:** Mr Gary Boyd

**Seconded:** Mr Ted Clarke CARRIED

*That the AFGD Board requests the Registrar to seek modification of AFGD's insurance coverage to meet its exposure beyond the Limitation of Liability under the Expanded Services Agreement with Anglican Funds South Australia.*

**Moved:** Mr Phil Crandon

**Seconded:** Mr David Ford CARRIED

**4. Next Meeting:**  
28 November 2019

**5. Meeting Close**

There being no further business, the meeting closed at 3.43am.

CONFIRMED as a true and correct record of proceedings of Anglican Funds Grafton Diocese Board special meeting of 4 November 2019.

A handwritten signature in black ink, appearing to read 'D Ford', is positioned above a horizontal line.

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Chair – David Ford